

RESOLUTION #24-04-R
WHEATLAND TOWNSHIP, WILL COUNTY, ILLINOIS
RESOLUTION INCLUDING COMPENSATION PAID UNDER AN
INTERNAL REVENUE CODE SECTION 125 PLAN AS IMRF EARNINGS

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund do not include compensation paid under an Internal Revenue Code section 125 plan or compensation directed into a premium conversion plan or flexible spending account; and

WHEREAS, an IMRF participating unit of government may elect to include in IMRF earnings compensation paid under an I.R.C. section 125 plan or compensation directed into a premium conversion plan or flexible spending account by action of the governing body; and

WHEREAS, the Wheatland Township Board of Trustees is authorized to include section 125 plan and premium conversion and flexible spending account compensation as earnings reportable to IMRF and it is desirable that it do so.

NOW THEREFORE BE IT RESOLVED that the Wheatland Township Board of Trustees does hereby elect to include as earnings reportable to IMRF compensation paid under an I.R.C. section 125 plan and/or compensation directed into a premium conversion plan or flexible spending account effective January 1, 2018.

BE IT FURTHER RESOLVED that the Clerk is authorized and directed to file a duly certified copy of this resolution with the Illinois Municipal Retirement Fund.

ADOPTED AND APPROVED this 8th day of February 2024.

CERTIFICATION

I, Anita Liskey, the Clerk of Wheatland Township of the County of Will, State of Illinois, do hereby certify that I am keeper of its books and records and that the foregoing is a true and correct copy of a resolution duly adopted by its Board of Trustees at a meeting duly convened and held on the 8th day of February 2024.

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Township Clerk Anita Liskey