



Electric Aggregation Program Review

Wheatland Township

Energy Advisor: Becky Thompson





Electricity Aggregation

Referendum for electricity aggregation was passed in April 2013 by Wheatland Township residents.

What does this mean?

- Aggregation allows for combining the buying power of its residents to be more effective in negotiating rates than an individual customer.
- Residents can choose to **opt-out** at any time and return to ComEd with no penalties or fees.



Program Statistics

Since the current fixed price began in January 2023, the average Township resident has saved \$209 vs. ComEd default service costs.

65-70%
Average
Participation
Rate Since
2013



Current Program

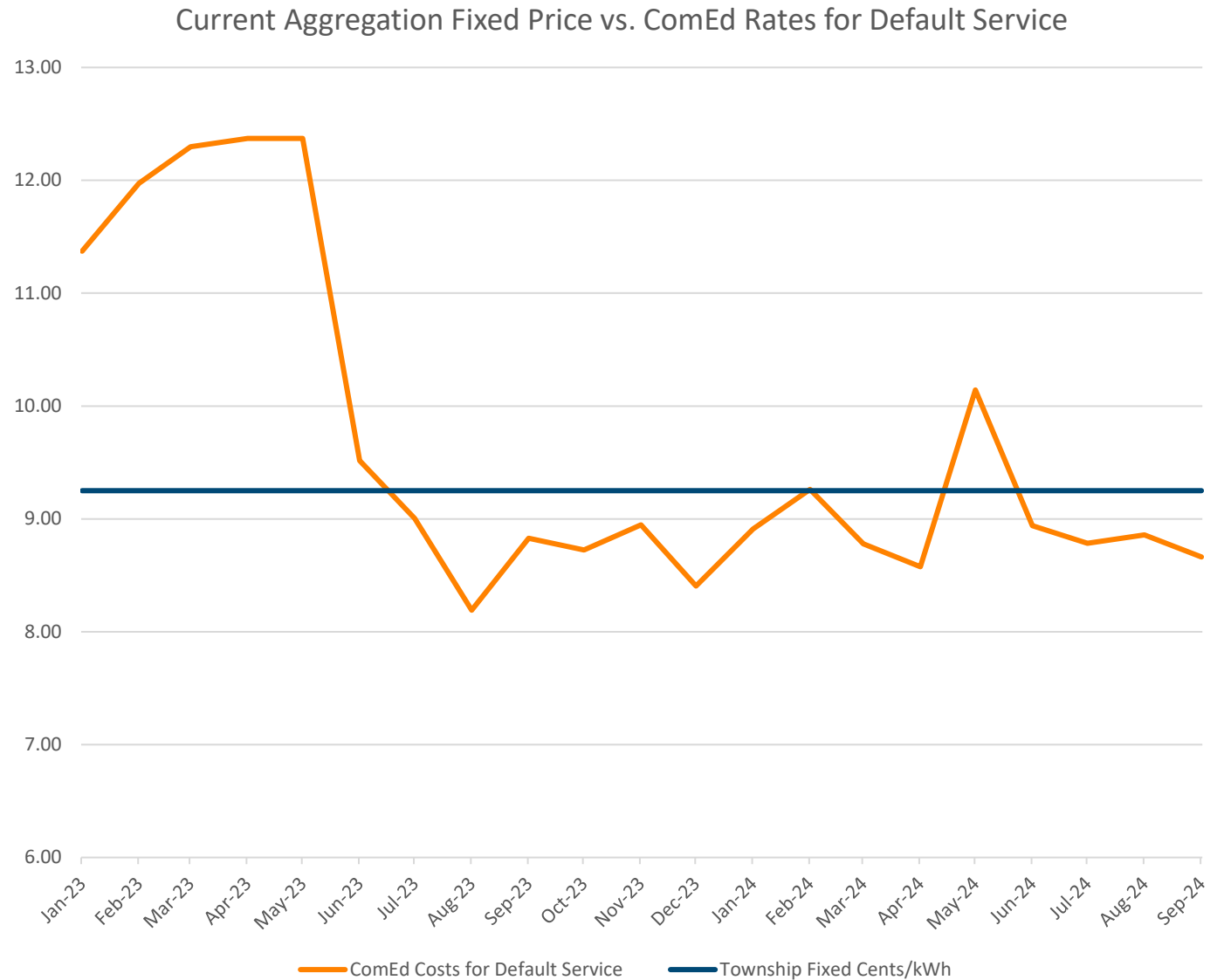
- Delivery Period: Jan 2023-Jan 2025
- Rate: 9.25 cents/kWh
- Supplier: MC2 Energy

Current Program Performance

Current fixed rate of 9.25 cents/kWh expires in January 2025.

ComEd monthly costs for default supply has varied month-to-month.

Average Wheatland Township resident still saved \$209 since January 2023 vs. ComEd default costs for service.





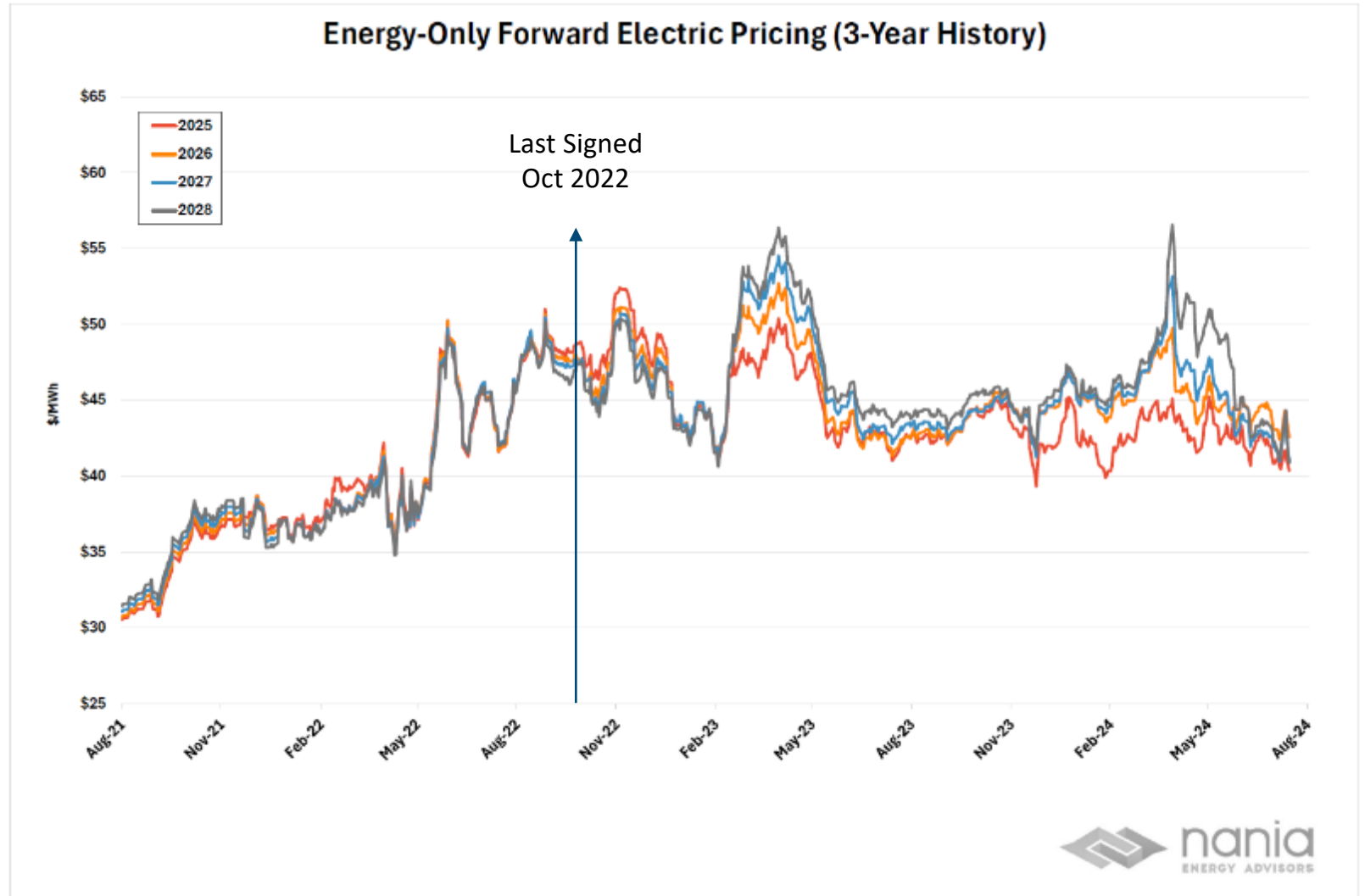
Energy Market Update & Pricing Results



Electricity Forward Pricing

The last municipal aggregation contract was signed in October 2022.

Electric market has experienced many points of volatility since then, but recently has seen a decline.





Next Steps

WE GET

ENERGY

Next Steps



Review

Solicit and review aggregation program renewal options through third-party suppliers.



Authorization

Authorize Township Supervisor to enter into an agreement with winning supplier.



Act

Switch suppliers no later than November 1, 2024 to send out letters to residents by ComEd's deadline.



Questions?

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