



Electric Aggregation Program Review

Wheatland Township

Energy Advisor: Becky Thompson





Electricity Aggregation

Referendum for electricity aggregation was passed in April 2013 by Wheatland Township residents.

What does this mean?

- Aggregation allows for combining the buying power of its residents to be more effective in negotiating rates than an individual customer.
- Residents can choose to **opt-out** at any time and return to ComEd with no penalties or fees.



Program Statistics

Since the current fixed price began in January 2023, the average Township resident has saved \$209 vs. ComEd default service costs.

65-70%
Average
Participation
Rate Since
2013



Current Program

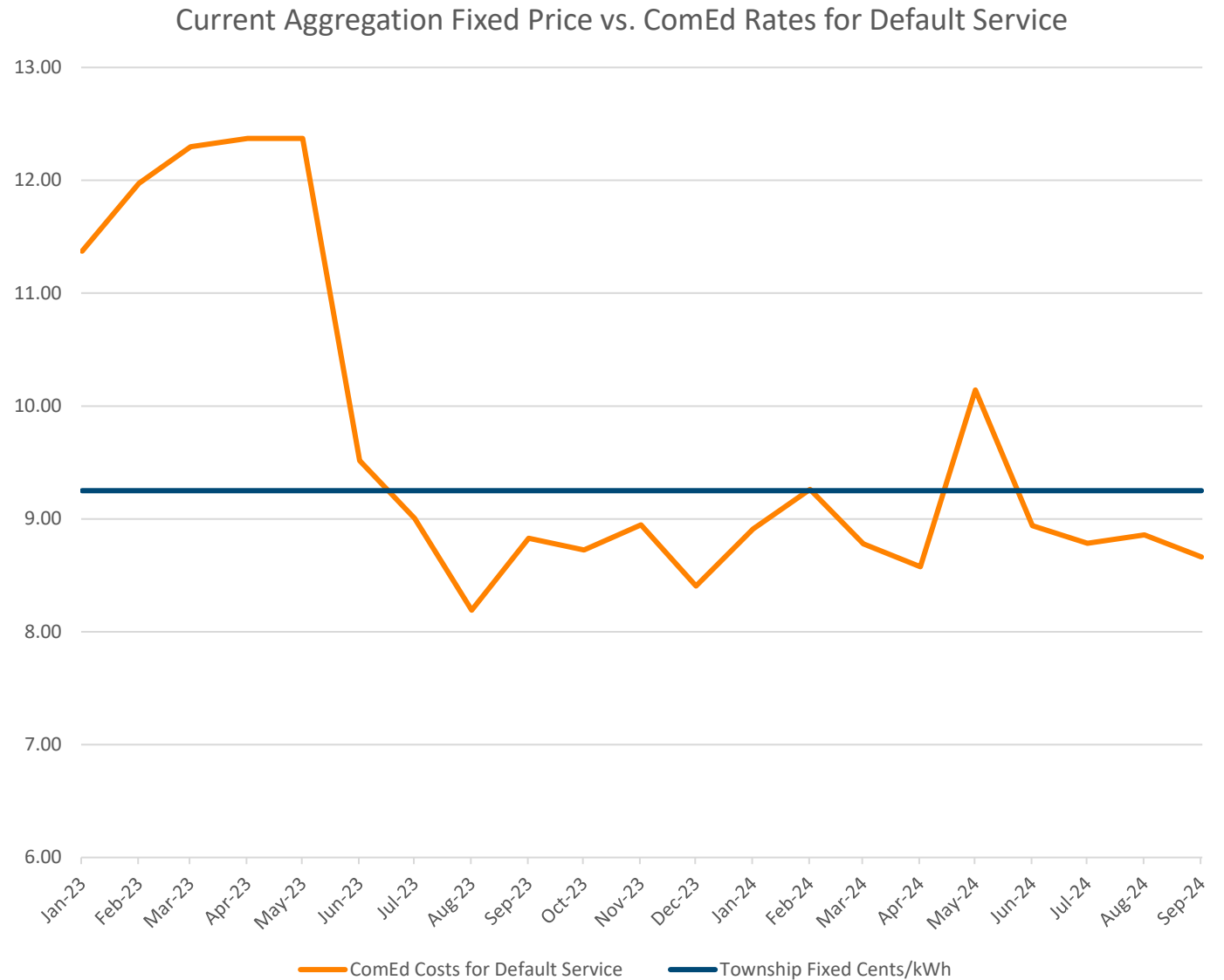
- Delivery Period: Jan 2023-Jan 2025
- Rate: 9.25 cents/kWh
- Supplier: MC2 Energy

Current Program Performance

Current fixed rate of 9.25 cents/kWh expires in January 2025.

ComEd monthly costs for default supply has varied month-to-month.

Average Wheatland Township resident still saved \$209 since January 2023 vs. ComEd default costs for service.





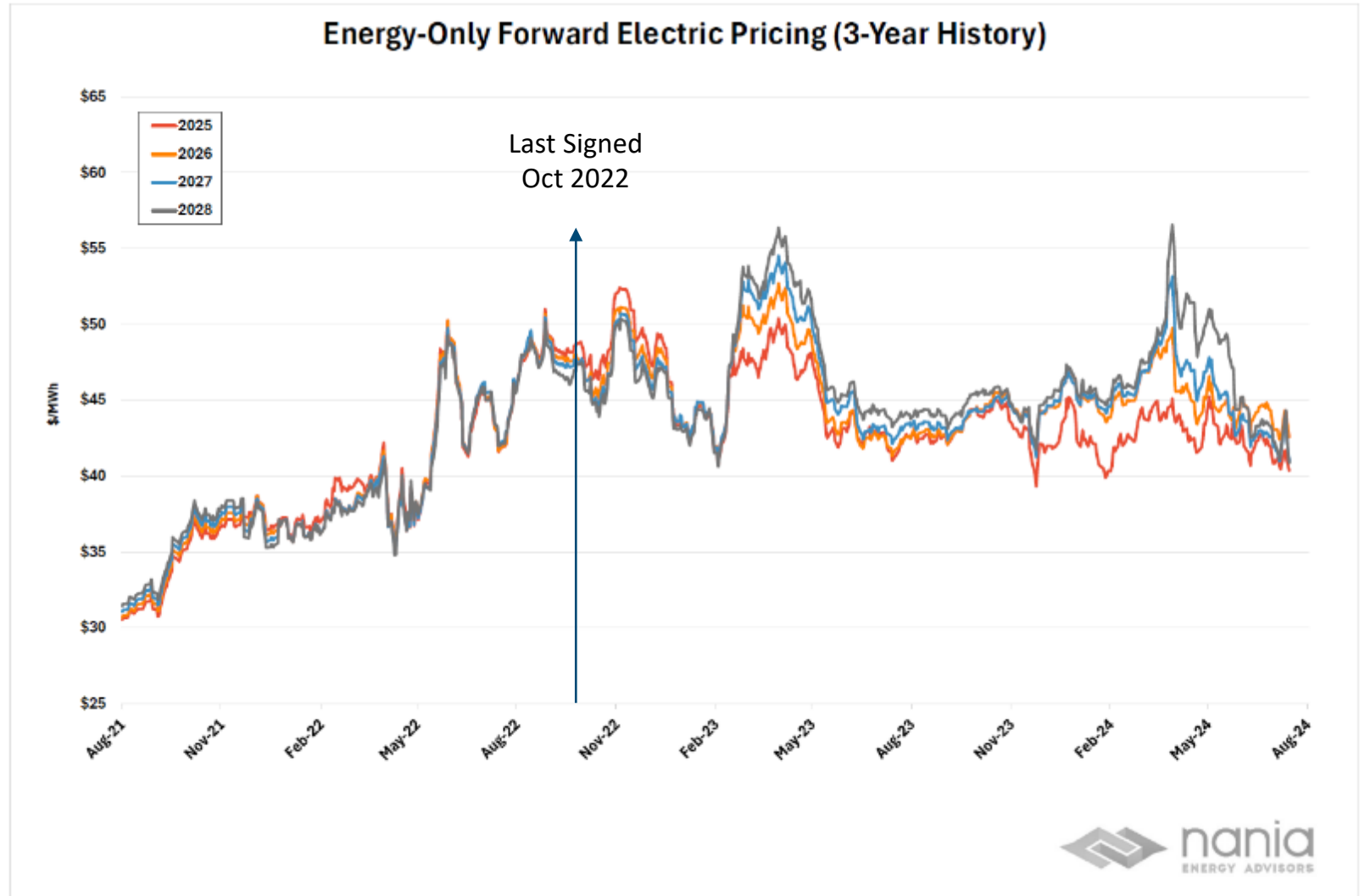
Energy Market Update & Pricing Results



Electricity Forward Pricing

The last municipal aggregation contract was signed in October 2022.

Electric market has experienced many points of volatility since then, but recently has seen a decline.



Electric Supply RFP Results

- Constellation is low bid on a 12-month term, which is 8% below current fixed rates.
- Would not recommend longer term than 1-year until volatility with capacity prices settles.

Prepared For:

Client Name: Wheatland Township Number of Accounts: Aggregation

Account Information:

Current Supplier: MC2 Current \$/kWh: \$ 0.09250
 Contract End Date: Jan-25 Current Annual Cost: N/A

Proposal Solutions:

Fixed All-In	12 Month	24 Month	36 Month
Constellation	\$ 0.08477	\$ 0.09605	\$ 0.10062
Dynegy	\$ 0.08897	\$ 0.09863	\$ 0.10534
MC2	\$ 0.08900	\$ 0.09900	N/A
% Variance	-8%	4%	9%

**Please note that pricing is subject to market changes.

Lowest Available Rate:

Supplier	Constellation
Term	12 Months
Rate \$/kW	\$0.08477



Next Steps

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Next Steps



Authorization

Authorize Township Supervisor to enter into an agreement with winning supplier.



Approval & Opt-Out Notices Sent

Township Supervisor signs new agreement by October 15th, 2024, and draft letters sent to the Township for approval prior to distribution. Letters mailed to residents by 11/19/24, with opt-out requests due by 12/10/24.



Questions?

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Nania Energy Advisors